

Group Critical Illness

Features

- Very competitive premium rates
- Insured can opt for Sum Assured from 1,00,000 to Rs. 50,00,000
- Premium paid is exempt under the Income Tax section 80 D
- The product is offered from 6 to 59 years
- Medical examination may be required in some cases based on the age and the benefit amount opted by the proposer.

Benefits

- Easy availability of money to take care of the medical expenses
- All related expenses for treatment is covered
- Most in the family can be covered
- Frees insured of mental anxiety / stress during difficult times
- Comprehensive coverage with nominal expense

Advantages

- The benefit amount is payable once the disease is diagnosed meeting specific criteria and the insured survives 30 days after the diagnosis.
- The insured receives the amount as lumpsum so that he can plan the treatment accordingly
- Expenses like donor expenses in a transplant surgery, which are not covered under normal health insurance policy, can be paid out of the amount received under this cover both in India & abroad
- Claims procedure : The insured needs to submit the claim from along with certificate from the specialist confirming occurrence of the critical illness.