

Smart Cargo Insurance Policy

Presenting the Smart Cargo Insurance Policy

The Smart Cargo Insurance Policy covers loss or damage to your goods while being transported by rail, road, air or by sea. The policy compensates you for losses suffered and offers complete financial protection during the transit of your goods. This insurance is flexibly designed to meet your requirements.

What is covered under these Policies?

Our Policy can provide coverage ranging from Basis/Named Perils to All Risks as per Institute Cargo Clauses & Inland Transit Clauses.

It can be tailored to meet your cargo insurance requirements depending on the kind business you are involved in. We provide custom-made covers for all business including:

- Companies involved in Import, Export, Manufacturing
- Companies requiring Multinational transport programmes
- Logistics companies
- Companies involved in Infrastructure Projects
- All companies involved in complex transportation operation.

Our Marine Cargo Insurance cover includes two branded products - SmartCargo Specific Policy & Smart Cargo Open Policy. Each Policy is unique to meet the requirements of the Insured.

Additional Coverage

The Insured is given a wide of choice of additional coverage such as:

- Debris Removal Clause
- Airfreight Replacement Charges Clause
- Concealed Damage Clause
- Buyers` Interest Contingency Risks Clause
- Loading & Unloading Risks
- Brands & Trademarks Clause
- Container Demurrage Clause

What are the exclusions under these Policies?

The general exclusions are given below:

- Willful misconduct of the assured
- Ordinary leakage, breakage, wear and tear and loss in weight/volume.
- Insufficient in packing
- Inherent Vice
- Delays
- Nuclear perils
- SRCC
- War and allied perils
- Insolvency or financial default of owners, managers, charters or operators of the vessel
- Unseaworthiness of vessel

This is not an exhaustive list. For a detailed list of exclusions, please read our policy terms and conditions.