
Group Mediclaim Insurance Policy Wordings

Scope of Cover

Policy covers reimbursement of hospitalization expenses incurred for diseases contracted or injuries sustained in India.

Pre – hospitalization: Medical expenses upto 30 days

Post – hospitalization: Medical expenses upto 60 days

Sum Insured

Minimum Rs. 15,000/- and Maximum Rs. 5,00,000/-

Premium

Premium chargeable depends upon age of the person and the Sum Insured selected.

Age limit is 5 to 80 years. Children above 3 months can be covered provided one or both parents are covered concurrently.

Significant Exclusions

Pre Existing Diseases, Diseases Contracted During first 30 Days, Cost Of Spectacles / Contact Lenses, Dental Treatment, AIDS, Pregnancy and certain specified diseases during first year of the policy.

Group Discount

Policy can be given to Corporate Body, Institution, Association and slab wise group discount is admissible on standard premium if the group size exceeds 100. Larger the group size higher is the discount. Favorable claims experience is recognized by discount and conversely, unfavorable claims experience attracts loading on renewal premium.

Main Extension

Policy can be extended to cover maternity benefits on payment of additional premium.