
Marine Inland Transit Insurance Policy Wordings

Scope of cover

There are two types of covers:

“**Basic Risk Policy**” covers loss or damage to specified goods caused by fire, lightning, breakage of bridges, overturning of vehicles, collision with or by carrying vehicle, subject to specified exclusions.

“**All Risks Policy**” covers all risks of loss or damage to specified goods, subject to exclusions.

Sum Insured

This is an agreed value policy. Normally, insurance is taken for CIF+10%

Premium

Rate depends on factors like nature of cargo, scope of cover, packing, mode of conveyance, distance and past claims experience

Significant Exclusions

This Policy does not cover loss or damage due to wilful misconduct, ordinary leakage, improper packing, delay, inherent vice, war, strike, riot and civil commotion.

Main Extension

Extensions available include strike, riot and civil commotion.