
Public Liability Insurance (Industrial Risks) Policy Wordings

Scope of cover

Legal liability of the Insured towards damages to third party with respect to:

- accidental death
- bodily injury or disease
- loss or damage to property.
- Legal costs and expenses incurred with the prior consent of the Insurer and within the limit of indemnity.

Sum Insured

Depending on exposure, the Proposer has to fix two limits of indemnity as under (for both premises and transportation):

- any One Accident (AOA)
- any One Year (AOY)

AOA and AOY can be in ratio of 1:1, 1:2, 1:3 or 1:4. It is not permissible to issue the policy with unlimited liability.

Significant Exclusions

This Policy does not cover liability arising out of or in connection with:

- pollution
- any product
- personal injuries such as:
 - * libel
 - * slander

- * fines
- * penalties punitive or exemplary damages
- transportation of materials.

Premium

Premium depends on:

- risk group
- limits of indemnity selected
- ratio of limits
- number of locations
- annual turnover.

Excess

Policy is subject to a compulsory excess of 0.5% of AOA limit, subject to a maximum of Rs 3,00,000/- and minimum of Rs 2000/-. Higher excess opted on a voluntary basis qualifies for a discount in the premium level.

Main Extension

- Industrial Seepage, pollution and contamination extension
- Carriage of effluents (outside the premises) extension
- Transportation extension
- Technical collaborators extension
- Act Of god
- Perils extension.