
Public Liability Insurance (Non-Industrial Risks)

Policy Wordings

Scope Of Cover

This Policy broadly covers:

Legal liability of the Insured towards damages to the third party with respect to:

- accidental death
- bodily injury or disease
- loss or damage to property

Legal costs and expenses incurred with the prior consent of the Insurer and within the limit of indemnity.

Sum Insured

Depending on exposure, the Proposer has to fix two limits of indemnity under the policy:

- Any One Accident (AOA)
- Any One Year (AOY)

AOA and AOY can be in ratio of 1:1, 1:2, 1:3 or 1:4. It is not permissible to issue the policy with unlimited liability.

Premium

Premium chargeable depends on the:

- risk group
- limits of indemnity selected
- ratio of limits
- number of locations
- annual turnover

Significant Exclusions

This Policy does not cover liability arising out of or in connection with:

- pollution
- any product
- any professional services deficiency
- personal injuries such as libel, slander, fines, penalties
- punitive or exemplary damages
- fines
- transportation of materials

Excess

Policy is subject to compulsory excess of 0.25% of AOA limit, subject to a:

- Maximum of Rs 1,00,000/-
- Minimum of Rs 1000/-

Higher excess opted on a voluntary basis qualifies for discount in premium.

Main Extension

These include:

- goods kept in Custody of Insured Extension
- food and Beverages Extension
- industrial Seepage, Pollution and Contamination Extension
- sports facilities, Swimming Pool and other facilities Extension
- transportation Extension
- act Of God
- perils Extension