

Boiler & Pressure Plant

The Boiler and Pressure Plant (BPP) Insurance policy covers physical loss or damage to all types of Boilers and/or other pressure plants, where steam is being generated.

This policy covers for physical loss or damage to boilers and/or other pressure plant against unforeseen and sudden physical loss of or damage due to explosion or collapse of the insured items.

Coverage Includes

Damage (other than by fire) to the Boiler and/or other Pressure Plant described in the Schedule/Damage (other than by fire) to surrounding property/Liability to Third Party due to

- Explosion
- Collapse- Implosion
- Flue gas Explosion.

General Exclusions

Loss or damage arising from fire and allied perils which can be covered separately.

- Damage by chemical explosion except in recovery boilers and waste heat boiler.
- Contractual liability, manufacturer's/suppliers liability, consequential loss of use of boiler.
- Loss arising from an existing defect.
- War group of perils, Social group of perils.
- Nuclear perils.
- Loss due to gross negligence or any wilful act or wilful neglect on the part of Insured.
- Failure of individual tubes.
- Wearing, Wasting of boiler materials, Grooving of fracturing of any part of the boiler, general deterioration etc.

Additional Covers

- Express freight
- Air freight
- Owners Surrounding Property
- Escalation
- Third party Liability
- Additional custom duty

Warranties

As the Boilers and Pressure Plants come under the purview of Statutory Regulations, the following warranties are applied under the Policy:

- Boilers are annually inspected by competent authority.
- The Boilers shall only be operated by attendants holding a valid certificate of competency issued under appropriate Boiler Act.
- The unqualified permission in writing by the inspecting Authority to operate the boiler.

Rating

- Type of Boiler
- Age of Boilers

Coverage Includes