
Bankers Blanket

IFFCO-TOKIO's bankers indemnity policy is available to protect bankers against loss:

- Of money or securities belonging or held in trust by you on your premises by fire, riot and strike, burglary and housebreaking, theft robbery or hold up
- In transit (your financial Instruments and money being misappropriated by negligence or fraud of your employees)
- By forging or alteration (by way of bogus financial instruments being used for collecting payments)
- By dishonesty (of your employees resulting in pecuniary loss)
- Of hypothecated goods under your control as a result of fraud and dishonesty of your employees
- By registered postal sending (robbery theft while in direct transit)
- By appraisers and Janta Agents (by infidelity).

Exclusions

- War and nuclear group of perils
- Act of God perils like Earthquake, storm, or other convulsions of nature
- Negligent act of employee or wrongful act of director
- Trading losses
- Manipulation of Electronic Data Processing Systems

You Must Note

- That a proper statutory audit be carried out by periodically
- In case of loss we have full rights to examine your books
- All moneys payable to the guilty employee shall be ours to recover / the claim shall be reduced to the extent