

# **Consequential Loss (Fire Loss) policy**

The Consequential Loss (fire) policy covers Loss of Gross Profit and/or increase in cost of working due to reduction in turnover/output due to operation of peril covered in the Standard Fire & Special Perils Policy.

## **Coverage Includes**

- Loss of Net Trading Profit
- Standing Charges
- Loss in Respect of Wages other than those covered by the Standing Charges
- Increased Cost of Working
- Auditor's Fees

## **General Exclusions**

- War, invasion, Act of foreign enemy, Hostilities or Warlike Operations (whether war be declared or not), Civil War
- Mutiny, Civil Commotion assuming the proportion of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, & military usurped power.
- Nuclear power reactions and Radiations.

## **Extensions**

- Suppliers Premises
- Customers Premises
- Failure of Public utility of power/gas/water supply

## **Rates**

Rating depends on the

- Average rate of contents of the process blocks under MD Policy
- Type of process whether continuous or Batch type
- Indemnity Period