
Erection All Risks

Coverage Includes

- Fire, Lightning
- Theft & Burglary
- Impact from falling objects, Collision, Failure of cranes or tackles
- Failure of safety devices, Short Circuits
- Explosion
- Carelessness, Negligence, Faults in erection, Malicious Damage, Strike & Riots
- Storm, Tempest, Hurricane, Flood, Inundation, Subsidence, Landslide, Rockslide

General Exclusions

- Loss or damage due to Faulty design, Defective material of casting, and/or bad workmanship.
- Manufacturing defects
- Loss or damage due to Mechanical and/or Electrical breakdown or derangement
- Loss or damage due to willful act or willful negligence
- Consequential loss
- Loss or damage due to War or Warlike operations
- Loss or damage due to nuclear reaction, Nuclear radiation or Radioactive contamination
- Losses due to normal wear and tear, Gradual deterioration
- Compulsory deductible.

Period of Cover

The insurance cover commences from the date of arrival of first consignment at the site of erection and continuous until immediately after the first test operation or test loading is concluded.

Additional Covers

- Clearance & Removal of debris
- Construction Plant & Machinery
- Insured's own surrounding property
- Escalation
- Third Party Liability
- Express Freight
- Airfreight
- Extended Maintenance
- Additional Custom duty
- Earthquake
- Terrorism Damage

Premium Payments

Premium can be collected in installments if the period of insurance is more than 12 months.

Rating

The rating depends on:

- Type of projects
- Period of projects
- Testing period
- Sum insured of Project
- Deductible Franchise
- Location of project
- Extensions opted