
Machinery Loss of Profit

Coverage Includes

- Loss of gross profit and/or increase in cost of working due to reduction in Turnover/Output
- MLOP cover is granted only in conjunction with MB cover.

General Exclusions

- Wilful act or wilful negligence or gross negligence of the insured or his responsible representatives
- Spoilage of raw materials, semi-finished materials or operating media (fuel, catalyst, lubricant etc.)
- Restrictions imposed by law enforcing authority
- Extensions of the normal repair period beyond 4 weeks due to
 - Inability or delay of insured in securing replacement parts or delay in carrying out repairs.
 - Customs restrictions
 - Transport of damages or replacement parts to and from the insured premises.Alterations, improvements or over-hauling made while repairing.
- War and allied perils, Nuclear Perils
- Any defects existing at the time of commencement of the policy which as known to the insured.
- Intangible losses such as loss of good will, loss of customers etc.