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## Product Liability

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IFFCO-TOKIO's product liability insurance policy is available to protect you against legal liability arising out of the use of your product by third parties resulting in:

- Accidental death Injury
- Loss of property

to the third parties after the products have left your premises.

### **Exclusions :**

We shall not be liable:

- To pay for product recall
- To pay for repair of product allegedly defective
- For products used in structure and controls of aircraft
- Deliberate willful non compliance
- Pure financial loss such as loss of goodwill
- Arising out of fines ,penalties other punitive damages
- War and nuclear group of perils
- Damage to property belonging to you or held in trust by you
- Losses arising prior to retroactive date
- Arising out of deliberate disregard of insured's guidelines regarding use of product
- Injury to any person in contract or connected in employment with insured
- Claims for failure of product fulfilling use intended
- Products having left insured's premises prior to retroactive date

## **You must note**

- No admission of liability be given without our written consent
- We may take over defense of any claim at our discretion
- Any material changes be immediately notified to us
- In case of a claim or series we may pay upto indemnity limit and be free from any further liability
- We can include technical collaborators liability which will be covered at an nominal extra premium.
- Notified vendors can also be included at an extra premium
- Jurisdiction applicable is India but as an extension we can include exports
- Loan and lease manufacturers can also be covered