
BURGLARY INSURANCE

Salient Feature

Broadly speaking any kind of movable property like stock, stock-in-trade, goods in trust, plant and machinery, fixture, fittings etc. can be covered under Burglary Business Premises Policy so long these are reasonably protected.

Scope of Cover

The Policy covers loss or damage to property by theft following burglary or housebreaking which means that to establish a claim there must be visible signs of felonious entry or exit from the premises by violent and forcible means.

First Loss Insurance

In cases of insurances of large warehouses and stores where the value of stocks is considerable and of bulky nature rendering a full loss very unlikely, a First Loss policy may be given.

Premium Rating

1. Cash and/or Valuable in Locked Deposit Vaults/Strong Room of Banks and Safe Deposits 0.125%
2. Cash and/or Valuables in Locked Standard Burglary Resisting Safes other than above 0.30%

3. Cash in Locked Cash Box in Locked Cupboard not exceeding Rs.2500/-
0.50%

4. Heavy stock (like Machinery) and other bulky goods
0.20% to 3.5%

5. Curious, Liquor, Metals, Motor, Vehicle Parts, Pens, Photographic Suppliers and Studios, Readymade Garments, Radios & T.V. Sets and the like including Articles of High Value in small compass 0.50% to 0.75%

6. Other General Goods
0.25% to 0.50%