
JEWELLERS BLOCK INSURANCE

Salient Features

Covers loss of or damage to the stock in trade and also cash and currency notes whilst in the premises loss of or damage to the stock-in-trade while carried or conveyed or distributed outside the premises, insured property (excluding currency) whilst in transit within India by registered Post/Air freight only.

Scope of Cover

Section I

Covers loss of or damage to the stock in trade and also cash and currency notes as stated under (a) to (e) below while contained in the premises where the Insured's business is carried on or at other premises where the property insured is deposited.

- a) Property insured on the premises.
- b) Property insured in Display windows.
- c) Property insured in locked safe on the premises.
- d) Cash and currency notes.
- e) Property insured in Bank Lockers.

Scope : Fire, Explosion, Lightning, Burglary, House breaking, Robbery, Hold-up, Theft, RSDMD & Terrorists Risks. On payment of additional premium Flood, Storm, Tempest and Earthquake risks can be covered.

Section II

Covers loss of or damage to the stock-in-trade while carried or conveyed or distributed outside the premises by specified persons for the purpose of the insured's business by any cause whatsoever except as specifically excluded in the policy.

Property insured while in the custody of the insured, his partners, or his employees, Directors, duly constituted attorneys and sorters of Diamonds, Persons not in regular employment of the insured such as Brokers, Agents, Cutters or Jewellery Manufacturers.

Scope : All risks cover

Section III

Covers insured property (excluding currency) whilst in transit within India by registered Post/Air freight only.

- Registered Insured Post Parcel : Rs.5 lacs or 10% of the S.I. under Sec. I whichever is less.
- Air freight (full value to be declared to the Air Lines)

Scope : All risks cover

Section IV

Loss or damage to the Furniture, fixture, fittings, safe & trade equipments by fire and allied perils or burglary and/or house breaking, theft, robbery, hold up, riot, strike and malicious damage only.