
Bhagyashree Child Welfare Policy Wordings

Salient Feature

Child welfare policy meant for protection of child in the event of death of either or both the parents.

Scope of Cover

1. For child in the age group of 0 to 18 years; and age of parents below 60 years.
2. Fixed sum insured of Rs.25,000/- premium Rs.15/- p.a.
3. Insurance protection is not for the girl child but for her parents; however, benefit will accrue to the child.
4. Death of parent/s would include death arising out of or traceable to slipping and/or falling from mountaineous terrain; biting by insects, snakes and/or animals; drowning or washing away in floods, landslides, rockslides, earthquake, cyclone and/or natural calamities; rape, murder and terrorist activities covered; any other accidental causes;
5. Death of mother of the child caused by surgical operations such as
 - a) sterilization
 - b) caesarean,
 - c) removal of uterus and removal of breast/s due to cancer,
 - d) at the time of child birth are also covered provided that death occurs within a period of seven days from the date of operation; Death by Rape attempts.
6. In case of death of either or both the parents due to an accident as above, sum Insured will be deposited in the name of the insured girl child and she will get benefit as under :

A g e	Benefit	Payable to
1 to 5 yrs	Rs.1,200 p.a.	surviving parents or guardian for looking after the need of the child.
6 to11 yrs	Rs.1,200 p.a.	surviving parent or guardian if the girl child is admitted in school and expenses are incurred on her education.
12 to17 yrs	Rs.2,400 p.a.	surviving parent or guardian if the girl child is admitted in school and expenses are incurred on her education.
18 yrs		Balance in credit to the insured girl child.

7. In the event of discontinuation of studies between 6 and 17 years, the Scholarship will not be paid; instead, on completion of 18 years the Balance amount in here credit will be paid to her as lump sum.

8. In the case of death of the girl child before attaining the age of 18 years, Balance amount standing to the credit of the girl child would be paid to The surviving parent or guardian.

Note: One girl child below the age of 18 in a family could be covered. Policies can be issued individually or as a group.