
Horticulture / Plantation Insurance

Salient Features

Policy covers Loss or Damage to the Insured tree due to fire /Lightning /Storm/ Hailstorm/Cyclone/Tempest

Scope of Cover

CROPS COVERED

Perils to be covered : Loss or Damage to the insured tree due to fire (including Forest fire, bush fire) /Lightning/Storm/Hailstorm/Cyclone/Tempest (while in direct and immediate operation over the insured area) /Flood and Inundation (Inspection report is necessary)/R.S.D. and M.D./Act of Terrorism. This may be termed as Standard Cover

Sum Insured

On input cost basis

Cost of raising the crop will be deemed as the Sum Insured such as Pruning deweeding, planting, seeding, dethrashing / soil tillage / fertilisers and manures/maintenance of soil structure/Pesticides and Insecticides/Watering Plants/Spraying of Micro elements/use of Synthetic Hormones/Plant protection/Labour charges for the above