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# Educational Institutes Insurance

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## Overview

Running a school or an institute is a good cause to society but it has many risks attached with it. A simple accident such as fire can quickly destroy everything you have set up or a simple accident to student can malign your hard-earned goodwill, unless you have adequate protection. That is why we have tailor made a range of insurance solution to cater to most of the educational institutions insurance requirements.

## Who can buy?

- School
- College
- Coaching Institute
- Technical Institute

## Cover Includes

### Standard Cover

#### Standard Fire & Special Perils, Earthquake, and Burglary

- Additional in built covers: (At no cost to you)
  - Expense incurred on debris removal up to 1% of claim amount
  - Expense incurred on Architects surveyors and consulting engineers fees up to 3% of claim amount

## **Add ons:**

- Earthquake
- Terrorism cover
- Expense incurred on debris removal in excess of 1% of claim amount
- Expense incurred on Architects surveyors and consulting engineers fees in excess of 3% of claim amount
- Additional expense of rent for an alternative accommodation
- Loss of rent

## **Optional Covers**

- Burglary
- Money
  - Money in Safe
  - Money in Transit
- Plate Glass & Neon Signboard
- Electronic Equipment
- Machinery Breakdown
- Portable Equipment
- Baggage
- Group Personal Accident
- Fidelity Guarantee of employees
- Public Liability
- Workmen's compensation

## **Exclusions**

Some Exclusion besides the deductible for respective sections

### **Standard fire & Special peril**

Loss destruction or damage caused by:

- War or war like operations
- Ionizing radiations, contaminations by radioactive, nuclear fuels & waste
- Pollution or contaminations losses
- Losses of earnings or loss of Market

### **Burglary**

Loss, Destruction or damage caused by:

- Fire, explosions
- Inmates or member of the insured households or business staff

## **Money**

Loss caused by:

- Collusion by any employee or agent of the Insured
- Use of Keys or duplicate keys
- Use of counterfeit money

## **Plate Glass & Neon Signboard**

Loss, destruction, or damage caused by:

- Scratches & Cracks
- Whilst removing, replacing or in course of alteration

## **Electronic Equipment**

Loss, destruction, or damage caused by:

- Wear & Tear
- Faults or defects existing at the time of commencement of insurance within the knowledge of insured or his representative

## **Machinery Breakdown**

Loss, destruction or damage caused by:

- Willful act or neglect or gross negligence
- Deterioration or wearing away / out by normal use

## **Portable Equipment**

Loss, destruction or damage caused by:

- Theft
- Cracking, scratching
- Mechanical or electrical derangement/ breakdown
- Theft from any motor vehicle unless such is a fully enclosed vehicle

## **Baggage**

Loss, destruction or damage caused by:

- Mechanical or electrical derangement / breakdown
- Loss of money, travel ticket, traveler's cheque
- Theft of baggage from any motor vehicle unless such is a fully enclosed vehicle

## **Group Personal Accident**

Liability arising out of

- Intentional self-injury
- Suicide
- Injury accident under influence of alcoholic beverage

## **Public Liability**

Liability arising out

- Willful or intentional non-compliance of any statutory provision
- Fines, penalties, punitive and / or exemplary damages

## **Workmen's compensation**

Liability arising out of or related to

- Employees of the contractor to the insured
- Occupational disease
- Medical expense