
Money

Money in Safe

The Company shall not be liable in respect of any loss:

- I. Of Money in transit
- II. Due to robbery, theft, fraud, dishonesty or collusion by any employee or agent of the Insured; or damage insured by any other policy or policies except in respect of any excess beyond the amount which would have been payable under such other policy or policies had this insurance not existed;
- III. Arising out of shortages due to clerical or accounting errors, omissions, depreciation or direct or indirect consequential loss of any kind;
- IV. Occurring elsewhere than within the premises specified in the Policy;
- V. On premises which at the time are closed unless the Money is in a locked cash box or safe or strong-room and all openings (including all doors leading to the safe or strong-room) of the premises are fully secured;
- VI. From a cash box, safe or strong-room following use of its key(s) or any duplicate thereof belonging to the Insured unless this has been obtained by threat or by violence to the person in custody of the key (s);
- VII. Of Money whilst unattended or due to the use of counterfeit Money;

VIII. Occasioned by loot, sack, spillage or pilferage.

IX. Resulting from the Insured's voluntarily parting with Money or induced to do so by deception.

X. Being the first amount shown in the Schedule as the Excess or Deductible in respect of each and every claim.

Money in Transit

This insurance policy does not cover loss or damage due to flood, cyclone, earthquake and other convulsions of nature, war and warlike operations, Civil commotion, Riot and Strikes and Terrorist activities, shortages due to error and omissions, by use of key to safe(s) or strong room unless such keys are obtained by force or threat , whilst being carried under contract of affreightment, theft from unattended vehicle and consequential loss.

The Company shall not be liable in respect of any loss

- Occurring elsewhere than within the Geographical Area specified in respect of the insured transits;
- Of Money whilst unattended or from unattended vehicles due to the use of counterfeit Money;
- If, unless agreed in writing by the Company, the Money while being transported is not in a carrying case specifically designed to carry Money;
- If, unless agreed in writing by the Company, the Money is consigned to any person (other than a full time permanent employee of the Insured in employment of the Insured under an express contract of employment) agency or organization engaged in the transportation of Money for third parties.

The indemnity granted shall neither extend to nor cover :

1. Damage arising directly or indirectly from or in consequence of fire, heat, gas, lightning, explosion, burglary (or attempt thereat), storm (understood for the purpose of this insurance as any action of wind or any thing carried by it), flood, inundation, earthquake, strike, riot or civil commotion.
2. Damage arising from the Plate Glass being worked upon in any manner or during its removal or replacement or arising out of or in course of alterations to the Premises.
3. Frames or framework of any description or the cost of removal of any fittings, fixtures or other obstructions.
4. Scratched, cracked or imperfect glass
5. Damage as a result of faulty workmanship and/or defective design of frames or framework or fittings or fixtures of any description.
6. Costs of recreating any glazing and/or lettering and /or ornamentation and /or any surface treatment or surfacing on the Damaged Plate Glass unless such is specifically declared for insurance hereon.