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# Shop Insurance

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## Overview

Shop in today's world is most important point of sale open round the clock to keep ahead of competition, win customers, handle staff & manage the business. We also know you have little time to think about managing the risks involved. Nevertheless, your business does carry risks. That is why we have tailor made an insurance solution to cater to most of shops' insurance requirements.

## **Who can buy?**

This policy provides insurance for all kinds of shops:

- Mom-and-pop shop
- Convenience stores
- Shopping Malls

## Cover Includes

### Standard Cover

### Standard Fire & Special Perils, Earthquake, and Burglary

- Additional in built covers: (At no cost to you)
  - Expense incurred on debris removal up to 1% of claim amount
  - Expense incurred on Architects surveyors and consulting engineers fees up to 3% of claim amount

## **Add ons:**

- Terrorism cover
- Expense incurred on debris removal in excess of 1% of claim amount
- Expense incurred on Architects surveyors and consulting engineers fees in excess of 3% of claim amount
- Additional expense of rent for an alternative accommodation
- Loss of rent

## **Optional Covers**

- Money
  - Money in Safe
  - Money in Transit
  - Money in till / at counter
  - ATM Withdrawal Protection
- Plate Glass & Neon Signboard
- Electronic Equipment
- Machinery Breakdown
- Portable Equipment
- Baggage
- Personal Accident
- Fidelity Guarantee of employees
- Public Liability
- Workmen's compensation
- Tenant's Legal Liability
- Purchase Protection
- Business Interruption

## **Exclusions**

Some Exclusion besides the deductible for respective sections

### **Standard fire & Special peril**

Loss destruction or damage caused by:

- War or war like operations
- Ionizing radiations, contaminations by radioactive, nuclear fuels & waste
- Pollution or contaminations losses
- Losses of earnings or loss of Market

### **Burglary**

Loss, Destruction or damage caused by:

- Fire, explosions
- Inmates or member of the insured households or business staff

## **Money**

Loss caused by:

- Collusion by any employee or agent of the Insured
- Use of Keys or duplicate keys
- Use of counterfeit money

## **Plate Glass & Neon Signboard**

Loss, destruction, or damage caused by:

- Scratches & Cracks
- Whilst removing, replacing or in course of alteration

## **Electronic Equipment**

Loss, destruction, or damage caused by:

- Wear & Tear
- Faults or defects existing at the time of commencement of insurance within the knowledge of insured or his representative

## **Machinery Breakdown**

Loss, destruction or damage caused by:

- Willful act or neglect or gross negligence
- Deterioration or wearing away / out by normal use

## **Portable Equipment**

Loss, destruction or damage caused by:

- Theft
- Cracking, scratching
- Mechanical or electrical derangement/ breakdown
- Theft from any motor vehicle unless such is a fully enclosed vehicle

## **Baggage**

Loss, destruction or damage caused by:

- Mechanical or electrical derangement / breakdown
- Loss of money, travel ticket, traveler's cheque
- Theft of baggage from any motor vehicle unless such is a fully enclosed vehicle

## **Personal Accident**

Liability arising out of

- Intentional self-injury
- Suicide
- Injury accident under influence of alcoholic beverage

## **Public Liability**

Liability arising out

- Willful or intentional non-compliance of any statutory provision
- Fines, penalties, punitive and / or exemplary damages

## **Workmen's compensation**

Liability arising out of or related to

- Employees of the contractor to the insured
- Occupational disease
- Medical expense