

\*\*\*\*\*

# Casualty Lines

\*\*\*\*\*

## Key Policies

- Public / General Liability Insurance
- Product Liability Insurance
- Commercial General Liability Insurance
- Workmen's Compensation Policy
- Excess / Umbrella Liability Policy

## Public / General Liability Insurance

Public Liability Insurance offers cover for third party liabilities (Bodily Injury / Property Damage) arising out of the premises occupied by the Insured and legal costs incurred in connection therewith. The policy can be extended to cover legal expenses arising out of Pollution, Act of God Perils, Transportation of Hazardous Substances, Carriage of treated effluents etc.

## Product Liability Insurance

Product Liability Insurance indemnifies the manufacturer, distributor, wholesaler, and retailer against third party liability arising out of the sale of products by the manufacturer. The liability may arise due to

1. A defect in the product, which has been used by the consumer
2. A defect in the packaging, which has compromised the safety of the product
3. Inappropriate usage of the product by the consumer due to absence of labels indicating usage precautions / warnings or
4. Wrong instructions in the label causing the liability.

## **Commercial General Liability**

The Commercial General Liability policy is the ideal policy for organisations that are proactive in their approach towards Liability issues. It is accepted the world over as the complete policy to provide seamless protection to the Insured. It's a modular policy and it covers third party liability arising from various business exposures such as:

1. Premises Operations
2. Products and Completed Operations
3. Advertising and Personal injury
4. Supplemental Payments such as Fire Damage Limits and Medical Expenses

## **Workmen's Compensation Policy**

This policy covers the legal liability of an Employer to an unlimited extent, under the Workmen's Compensation Act, The Fatal Accidents Act, and at Common Law. This liability devolves statutorily on the employer if his employee, falling under the purview of the definition of "Workman", suffers death, bodily injury (both temporary and permanent), and disease arising out of and in the scope of his employment.

## **Excess / Umbrella Liability Policy**

The policy is an Occurrence based policy (can also be issued on a Claims Made basis) and covers liabilities arising due to bodily injury, Property damage, Personal injury or Advertising injury devolving on the insured caused either by an Occurrence or arising out of liability assumed under an "Insured Contract". It is triggered when either the applicable limits of insurance of the underlying policies are exhausted or when the damages covered under the umbrella are not covered by the underlying insurances.