
Standard Fire and Special Perils Policy (Material Damage)

Brief Description :

This policy covers properties of the insured from the dangers of Fire & various other perils (which also includes Riots, Strike & Terrorism) for a small premium. This policy is available to a wide range of properties. From a unit of an Artisan, Small Scale Industries, Cottage Industry to a Large Business Houses and Petrochemical Complex all are covered under a single policy. If desired Dwelling can be covered for a period of 10 years also.

Covered Risks :

Fire, Lightning, Explosion / Implosion, Aircraft damage, Riot and Strike, Impact Damage, Subsidence, Bursting or overflowing of water tank Sprinkler Leakage, Bush fire excluding forest fire.

Major Exclusions :

War and warlike operations, Ionisation, Pollutions / Contamination -not due to insured peril, Stocks in cold storage due to temperature change.