Insurance of Biogas Plant (Gobargas)

Brief Description :

This Insurance is applicable for: a)Khadi & Village Industries workers/artisans, b) IRDP beneficiaries, c) SC/ST's and such other identifiable groups and have installed Biogas(Gobar gas)plant. Sum Insured is value of the plant (Digester + Gas holder + Construction cost), depending on type and Cubic Capacity. Master Policy Agreement is preferable in respect of this Insurance. Claims Procedure: In case of any claim, a) immediate intimation to us and the Banker/IRDP or Govt. official who given loan for the plant, b) Duly completed Claim Form alongwith Certificate of concerned implementing agency / BDO / Village level worker under whose supervision the plant was constructed, c) The compensation will be given by the Insurance Company to the Bank / Financing Agency

Covered Risks :

Loss or damage due to a) Fire, b) Lightning, c) Explosion/Implosion, d) Riot, Strike, Malicious damage, e) Impact by Rail/Road vehicle or animals, f) Aircraft and other aerial and/or space devices, g) Flood, inundation, storm, cyclone, typhoon, tempest, hurricane, tornado, h) Earthquake, Volcanic eruption or other convulsions of nature, i) Subsidence landslide (indlucing rockslide) damage